

**RESOLUTION NO. MBA 12-03**

**A RESOLUTION AMENDING THE MUNICIPAL BUILDING AUTHORITY. THE APPROPRIATION AUTHORITY SHALL APPLY TO THE FISCAL YEAR ENDING JUNE 30, 2013**

**WHEREAS**, the Municipal Building Authority Board has adopted Resolution No. MBA 12-02 which adopted the final budget for the fiscal year beginning July 1, 2012 and ending June 30, 2013, in accordance with the requirements of the Utah Code Annotated; and

**WHEREAS**, the Municipal Building Authority Board wishes to amend the fiscal year 2012-2013 budget; and

**WHEREAS**, a public hearing to consider appropriations has been noticed and held and all interested persons were heard, for or against the appropriations; and

**WHEREAS**, the Municipal Building Authority Board hereby finds this action in the best interest of the public's health, safety and general welfare .

**NOW, THEREFORE**, BE IT RESOLVED BY THE CITY COUNCIL OF DRAPER CITY, ACTING AS THE MUNICIPAL BUILDING AUTHORITY , STATE OF UTAH AS FOLLOWS:

**Section 1.** Purpose. The purpose of this Resolution is to amend the budget of the Municipal Building Authority, as approved and finalized by Municipal Building Authority Resolution No. MBA 12-02.

**Section 2.** Adoption of Amendments. The budget amendments attached hereto and made a part of this Resolution shall be, and the same hereby are adopted and incorporated into the budget of the Municipal Building Authority, State of Utah for the fiscal year beginning July 1, 2012 and ending June 30, 2013, in accordance with the requirements of the Utah Code Annotated.

**Section 3.** Filing of copies of the Budget Amendments. The said Budget Officer is authorized and directed to certify and file a copy of said budget amendments in the office of the City Recorder which amendments shall be available for public inspection.

**Section 4.** Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

**Section 5.** Effective Date. This Resolution shall become effective immediately upon its passage.

PASSED AND ADOPTED BY THE CITY COUNCIL OF DRAPER CITY, ACTING AS THE BOARD OF DIRECTORS OF THE MUNICIPAL BUILDING AUTHORITY, STATE OF UTAH, ON THE 18<sup>th</sup> DAY OF SEPTEMBER, 2012.

ATTEST:

  
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City Recorder

MUNICIPAL BUILDING AUTHORITY  
  
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Chairman



## FY 2012-2013 BUDGET AMENDMENT

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**MUNICIPAL BUILDING AUTHORITY**

	<b>Current</b>	<b>Amended</b>	<b>Impact</b>
Beginning Fund Balance	898,922	898,922	-
Revenues	1,451,895	1,451,895	-
Expenditures	(1,604,895)	(1,866,895)	(262,000)
<b>Ending Fund Balance</b>	<b>745,922</b>	<b>483,922</b>	<b>(262,000)</b>

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	<b>Current</b>	<b>Amended</b>	<b>Impact</b>
<b>1) City Hall Renovations</b>	<b>-</b>	<b>(265,000)</b>	<b>(265,000)</b>

Recommend the use of bond reserves previously reserved for the 2002B Series bond to be released upon refunding and applied to improvements to be made to City Hall in accordance with the original bond purpose.