

RESOLUTION NO. 14-43

A RESOLUTION ADOPTING THE DRAPER CITY BUDGET AND CERTIFIED TAX RATE FOR THE FISCAL YEAR 2014-2015.

WHEREAS, the City of Draper is required to adopt an operating and capital budget for each fiscal year; and

WHEREAS, the tentative budget has been available for comment and review by the public; and

WHEREAS, the City Council wishes to provide for the long term maintenance and replacement of infrastructure and offer the residents of Draper suitable levels of service; and

WHEREAS, a public hearing to consider the tentative budget has been noticed and held and all interested persons were heard, for or against the budget; and

WHEREAS, the City is required to adopt a Certified Tax Rate for each fiscal year; and

WHEREAS, the Office of the Salt Lake County Auditor and the Utah County Auditor have provided as approved Certified Tax Rate to Draper City; and

WHEREAS, the State of Utah Tax Commission has provided an approved Equalized Tax Rate to Draper City; and

WHEREAS, the City Council has determined that the Equalized Tax Rate will provide sufficient property tax revenue to maintain desired service levels; and

WHEREAS, the City Council hereby finds this action in the best interest of the public's health, safety and general welfare.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF DRAPER CITY, STATE OF UTAH AS FOLLOWS:

Section 1. The Equalized Tax Rates will be established as the Certified Tax Rates and the budget will be adjusted accordingly for fiscal year 2014-2015.

	<u>Salt Lake County</u>	<u>Utah County</u>
Draper City General Fund	0.001640	0.001640
Interest and Sinking Fund	0.000151	0.000151
Equalized Rate	0.001791	

Section 2. That the details of this budget are more specifically outlined in the document entitled "Draper City Adopted Budget, Fiscal Year Ending June 30, 2015", available in the City Records Office and is as incorporated herein, and established as the approved Fiscal Year 2014-15 budget.

Section 3. Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

Section 5. Effective Date. This Resolution shall become effective immediately upon its passage.

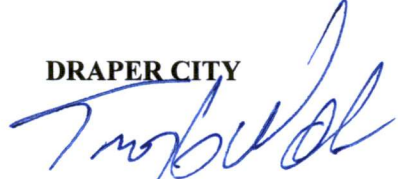
PASSED AND ADOPTED BY THE CITY COUNCIL OF DRAPER CITY, STATE OF UTAH, ON THIS 24th DAY OF JUNE, 2014.

ATTEST:



City Recorder

DRAPER CITY



Mayor

