

Approved 6.16.15

**MINUTES OF THE REDEVELOPMENT AGENCY MEETING HELD ON TUESDAY,
MAY 5, 2015, IN THE DRAPER CITY COUNCIL CHAMBERS, 1020 EAST PIONEER
ROAD, DRAPER, UTAH**

PRESENT: Chairman Bill Colbert, Boardmembers Bill Rappleye, Jeff Stenquist, Alan Summerhays, Marsha Vawdrey, and Troy Walker

STAFF PRESENT: David Dobbins, Russ Fox, Mike Barker, Rachelle Conner, Tracy Cowdell, Keith Morey, Glade Robbins, Bryan Roberts, Garth Smith, and Bob Wylie

[9:40:10 PM](#)

Call to Order

Chair Colbert called the meeting to order at 9:40 p.m.

[9:40:22 PM](#)

1.0 Action Item: Approval of March 17, 2015, Minutes

[9:40:30 PM](#)

1.1 Boardmember Rappleye moved to approve the March 17, 2015, minutes. Boardmember Vawdrey seconded the motion.

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1.2 A roll call vote was taken with Boardmembers Colbert, Rappleye, Stenquist, Summerhays, Walker, and Vawdrey voting yes. The motion passed unanimously.

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2.0 Action Item: Resolution RDA# 15-03, Adopting the Tentative Budget For Fiscal Year 2015-16 and setting the public hearing date for June 16, 2015

[9:41:36 PM](#)

2.1 Bob Wylie, Finance Director, reviewed the tentative budget with the Board. There are six CDRA areas. The total budget is \$6.6 million in revenues. Each area has agreements with different expenditures. The East Bangerter area has a housing component, in which twenty percent of the tax increment has to be used for housing. That equates to \$1.1 million in housing money.

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2.2 Mr. Dobbins said that money has to be used by agreement within Draper for low-income housing, or they can give it to the County for the County's Housing Authority. The County is looking to do something for the homeless that will provide a countywide benefit.

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2.3 Mr. Wylie said they are also looking at paying off some agreements in the Draper Peaks area and refund this as a bond. That could be a savings of approximately \$1 million if

they can do that. They may look at starting this process in June. It could impact the tentative budget, but they should know by the time they adopt the final budget. This would be a debt service reduction. They are having Lewis, Young, Robertson, and Burningham do a study on the Capital Financial Plan for the RDAs.

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2.4 Boardmember Walker moved to approve Resolution RDA #15-03, which adopts the Tentative Budget for FY 2015-16 and sets the public hearing date for June 16, 2015, for the final budget. Boardmember Rappleye seconded the motion.

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2.5 A roll call vote was taken with Boardmembers Colbert, Rappleye, Stenquist, Summerhays, Walker, and Vawdrey voting yes. The motion passed unanimously.

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3.0 Adjourn to a City Council Meeting

[9:46:17 PM](#)

3.1 A motion to adjourn was made by Boardmember Walker and seconded by Boardmember Rappleye.

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3.2 A vote was taken with Boardmembers Colbert, Rappleye, Stenquist, Vawdrey, and Walker voting yes. The motion passed unanimously.

3.3 The meeting adjourned at 9:46 p.m.